31.07.2021

To

Mr. Balram Mehta, COO ReNew Power Private Limited, Gurgaon.



Dear Mr. Balram,

Greetings...

We are thankful for your Assurance / Commitment Letter to IWPA.

Under the prevailing situation the ReGen made turbine Generator has serial failures, issues in repairing, abnormal pricing and long days taken to rectify the fault. Even after paying heavy amount 1 year warranty given for the repaired generators, spares procurement is very challenging for Asset Owners.

Due to the above reasons, Operation & Maintenance services offered by the Regen infrastructure And Services Private Limited (RISPL), a Wholly Owned Subsidiary Company of Regen Powertech Private Limited (RPPL) is facing severe issues to serve the customers.

As per the available limited information we understand that RISPL, the servicing company is owned with Pooling Sub-station facilities, Operation & Maintenance license and certain pathway rights.

If the both the entities are taken by different bidders, that will create lot of trouble to the ReGen customers. In the last year, IWPA's request for a common Resolution Professional to be appointed for both Companies for the best co-ordination was not acceptable to the State Bank of India, a common Committee of Creditors for both the Companies.

We learn that many ReGen WEG owners have approached Hon'ble National Company Law Tribunal, Chennai bench for the Consolidation of both the Companies into Corporate Insolvency Resolution Process (CIRP), which would bring out single entity to take over both the RPPL and RISPL for giving a holistic solution to all the ReGen make turbine owners.

IWPA concurs with its members and in consultation with its Advocate, by a copy of this letter prays Hon'ble National Company Law Tribunal, Chennai bench to pass orders so that both the entities RPPL and RISPL be sold to the same buyer and come under a single entity for holistic solution to all ReGen WEG owners.

Indian Wind Power Association

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We are also aware that your company, ReNew Power is bidder in the both Companies. By Considering overall prospective business environment, you should take efforts to win both the companies, which would be beneficial to you and all the ReGen WEG owners. IWPA is forwarding a copy of your letter and this reply to all its members.

As the matter is under sub-judice, it would not be appropriate to comment further about this matter.

We wish you all the very best.

Kstyn

Regards,

Kasthurirangaian

Chairman

Copy to:

The Registry,
The National Company Law Tribunal,
Bench-II,
Beach Road, Mannady,
George Town,
Chennai -600001.

Email:registrar-chn@nclt.gov.in

The Resolution Professional,
Regen Powertech Private Limited,
Limited,
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