

March 12, 2019

IWPA Circular No.282 of 2019



Circular to Members having wind mills in Tamil Nadu

Dear Member

TANGEDCO releases payment for only one month up to 31st August 2017

Payment to wind energy sold to TANGEDCO is due for past twenty months. The last payment was received ten months ago. IWPA had been following up the issue of delay in payment by TANGEDCO with Shri R K Singh, the Hon'ble Central Minister for Power and MNRE, the State Chief Minister Thiru Edappadi Palaniswamy and with the Director Finance, TANGEDCO, etc.

In early February 2019 MNRE had informed that IREDA has released Rs.450 Crores to TANGEDCO for payment to Renewable Energy generators. The Director – Finance, TANGEDCO informs today that payment up to August 2017 for wind energy suppliers has been released to generating circle EDC for payment to wind generators. The Generating Circle confirms receipt of funds for disbursement to wind generators and for the balance of receivables, TANGEDCO says that they have to seek another loan.

Wind energy suppliers to TANGEDCO may please give your views / suggestions as to what the Association should do next in the light of the current situation where TANGEDCO is not serious about timely payment.

Thanking you

With kind regards

Yours faithfully
For Indian Wind Power Association

(Prof. Dr. K Kasthurirangaian)
Chairman

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