

Summary of payment for unutilised banking units to be received from TANGEDCO:

PERIOD	INVOICE NO	DATE	TOTAL UNUTILISED BANKING UNITS AVAILABLE	75% OF UNUTILISED BANKING UNITS	RATE	AMOUNT
1 st APRIL 2016 TO 31 st MARCH 2017	1 1/605 1/1073	24.11.2017	485253	363939.75	2.75	10,00,834
1 st APRIL 2017 TO 31 st MARCH 2018	1 1/605 1/1073	10.12.2018	399588	299691	2.75	8,24,150
						1824984

As per TNERC regulation, TANGEDCO is liable for interest @ 12 %, 30 days from the due date of the invoice.

For the period 1st APRIL 2016 to 31st MARCH 2017, no. of days delayed = 422 days

(ie. From 24.12.2017 to 19.02.2019)

10,00,834 X 422 X 0.12 = 1,38,856

GRAND TOTAL = RS.19,63,840