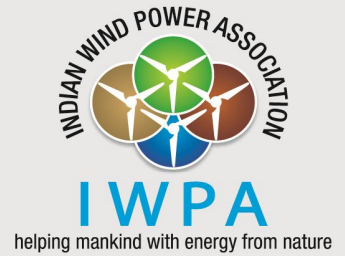


July 19, 2019

IWPA Circular No. 296 of 2019



Dear Member

Sub: Letter of Credit (LC) as payment security mechanism under power purchase agreement

In the recently concluded 1st National Council Meeting held at Coimbatore on 16th July 2019, it was decided to clarify from the Ministries of Power and New & Renewable Energy if the Order relating to Letter of Credit (LC) as payment security mechanism applies to the Renewable Energy Sector.

In this context, please find attached to this Circular a letter written by IWPA to the Hon'ble Minister of Power and New & Renewable Energy seeking such clarification. The letter also indicates the willingness of IWPA to help, cooperate and work in coordination with the Ministry of New & Renewable Energy in framing a suitable policy should the need arise.

With best wishes and regards

Yours faithfully
For Indian Wind Power Association

Prof. Dr. K Kasthurirangaian
Chairman

Indian Wind Power Association

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