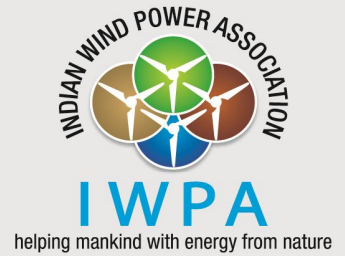


July 09, 2019

IWPA Circular No. 295 of 2019



Dear Member

**Sub: Payment Security Mechanism in case of Sale-to-Board Generators,
Settlement of Dues & Related Matters**

1. After a long wait, Sale-to-Board energy suppliers have got some relief with the Ministry of Power, Government of India, issuing an order regarding opening and maintaining of adequate Letter of Credit (LC) as Payment Security Mechanism under Power Purchase Agreements by Distribution Licensees. A copy of the same is attached to this circular. In accordance with the order, which comes into effect from 1st August 2019, all members with sale-to-Board Power Purchase Agreements are advised to open and maintain an adequate LC as payment security in terms of their respective Power Purchase Agreements. Such members may please send a written request to the appropriate DISCOM to open a live LC from 1/08/2019.
2. It has been learnt from some of our members that TANGEDCO has been releasing dues, subject to their agreeing to a 2% discount on their outstanding payments. Such of our members who are interested in getting their dues in this manner may submit a written request to this effect to TANGEDCO, mentioning the outstanding till date and interest thereon. The format given by TANGEDCO in this regard is attached.
3. The Ministry of Power has a downloadable app called PRAAPTI (**P**ayment **R**atification **A**nd **A**nalysis in **P**ower procurement for bringing **T**ransparency in **I**nvoicing of generators). Generators can register on the app and then upload their invoices. The app tracks delays in payment which then get flagged for attention in the Ministry. The app can be downloaded from Play Store or App Store for Android/IOS devices respectively.

With best wishes and regards

For Indian Wind Power Association

Prof. Dr. K Kasthurirangaian
Chairman

Indian Wind Power Association

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