

November 10, 2021

**IWPA Circular No. 13 of 2021-22**

**(For kind attention of Members who have Projects of RECs)**



Dear Member,

**Sub : Video Conference on REC – APTEL Order in Appeal 113 of 2020 setting aside CERC Order dated 17.06.2020 on REC pricing**

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As you are aware, the Hon'ble APTEL in its judgment dated 9<sup>th</sup> November 2021 in Appeal No 113 of 2020 filed by IWPA – NRC has set aside the CERC Order dated 17.06.2020 on REC pricing. It has directed that non-solar and solar REC trading will begin in accordance with the REC price band determined under CERC Order dated 30.03.2017, i.e.,

- non-solar at a floor price of Rs 1,000/- per REC and forbearance price at Rs. 3,000/- per REC.
- solar at a floor price of Rs 1,000/- per REC and forbearance price at Rs. 2,400/- per REC.

While the judgment marks a feather in the cap of IWPA, there are many hurdles ahead and the legal fight will have to continue. The Respondents in our Petition are approaching the Supreme Court for stay of the order of APTEL and IWPA will have to defend it. Already an appeal relating to REC in respect of differential amount between earlier floor price of Rs.1,500/- and the price effected by CERC at Rs.1,000/- in 2017 has been lying with SC.

To discuss all the issues aforementioned, IWPA (NRC) has called a meeting through Video Conference as per the following details:

**Date : November 11, 2021**  
**Time : 1700 hours**  
**Video call link : <https://meet.google.com/csw-eham-kgj>**  
**Or dial: (US) +1 302-515-2159**  
**PIN: 511 180 216#**

You are requested to kindly join the meeting to chalk out the strategy for going ahead.

Thanking you,

Yours faithfully,  
For Indian Wind Power Association

**Ajay Devaraj**  
**Secretary-General**

**Indian Wind Power Association**

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