

September 1, 2015



IWPA Circular No.162 of 2015

Dear Members

Payment by TANGEDCO for Unutilized Banked Units & Ordering Refund of 25% for the years 2009-10, 2010-11, 2011-12, 2012-13 & 2013-14 at 100% of Tariff Value – Filing Cases in Madras High Court on behalf of affected Members.

Many members have informed us that they had encashed unutilized banked units at 100% of purchase value from 2009 to 2014. But, recently the Electricity circles are demanding refund for 25% of purchase value based on their Audit objection. However, the TNERC order No.6 dated 31.07.2012 clearly states that developers are entitled to 100% of their purchase value for the unutilized banked units when R&C measures are in force. This deserves to be challenged at the High Court of Madras individually on behalf of affected Members.

Our Advocate is of the opinion that **the demands are individual in nature and will have to be challenged by the concerned entity.** Our Association will therefore process and ensure that members have access to legal services at a reasonable rate to enable filing of individual petitions at the High Court of Madras. The expected legal expenses per person will be Rs.25,000/-. Members who are desirous of seeking legal redressal individually are requested to send Rs.25,000/- to IWPA at the earliest by Cheque / DD drawn in favour of "Indian Wind Power Association" payable at Chennai.

Thanking you, with Best Wishes and regards,

For Indian Wind Power Association

(Prof. Dr. K Kasthurirangaian)
Chairman

Indian Wind Power Association

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