July 28, 2022

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IWPA Circular No. 6 of 2022-23

Dear Member,

Sub:Refund of Differential amounts of RECs as per directions of Hon'ble Supreme Court of India vide order dated 9th May 2022 in Civil Appeal No. 4801

Please find attached herewith the CERC order dated 4th July 2022 with regard to Refund of Differential amounts of RECs as per directions of Hon'ble Supreme Court of India vide order dated 9th May 2022 in Civil Appeal No. 4801.

The gist of the Supreme Court order is reproduced below:

"In view of the aforesaid, applications are disposed of with a direction that CERC would refund the amounts on a Bank Guarantee being furnished securing the amount to be refunded to the applicant(s). That refund should be made within two weeks of the appropriate Bank Guarantee being furnished. The applications stand disposed of."

Thanking you,

Yours faithfully For Indian Wind Power Association

> Ajay Devaraj Secretary-General

Encl.: as above

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